

Message Text

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15

ORIGIN OPIC-12

INFO OCT-01 AF-10 EUR-25 ISO-00 EB-11 COME-00 L-03 TRSE-00

OMB-01 /063 R

66630

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SPECIAL CHARGE: OPIC

----- 062804

R 252213Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY PARIS

INFO AMEMBASSY PRETORIA

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PARIS FOR R.M. HOOPER

E.O. 11652: N/A

TAGS: EFIN, RH

SUBJ: CALTEX SETTLEMENT

REF: (A) STATE 000845

(B) PRETORIA 0527

(C) PARIS 03723

(D) PARIS LETTER (HOOPER) 6/30/72

1. OPIC HAS WORKED OUT SETTLEMENT OF LONGSTANDING CALTEX CLAIM
(SEE REFTELS) WHEREBY OPIC WILL ACCEPT 41,512.37 RHODESIAN DOLLARS
TO BE PLACED IN NEW USG ACCOUNT BARCLAYS BANK, SALISBURY, RHODESIA,
HAVING MINIMUM RESTRICTIONS ADEQUATE TO QUALIFY FOR RECEIPT OF
FUNDS FROM CALTEX (U.K.) LIMITED BLOCKED ACCOUNT AT THE STANDARD
BANK, SALISBURY, IF USG ABLE TO USE REASONABLE AMOUNT (APPROX.
RH \$1,000) OF THESE FUNDS FOR NORMAL LOCAL CURRENCY NEEDS IN
RHODESIA DURING 18-MONTH PERIOD FROM DAY OF DEPOSIT, OPIC WILL
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CONSIDER CALTEX TO HAVE "RECEIVED" USE OF LOCAL CURRENCY AND WILL

PAY THEM U.S. DOLLAR EQUIVALENT.

2. OPIC HAS SENT YOU TODAY VIA REGISTERED POUCH THE FOLLOWING:

(1) LETTER FROM CALTEX (U.K.) AUTHORIZING STANDARD BANK TO TRANSFER FUNDS FROM THEIR BLOCKED ACCOUNT TO USG ACCOUNT; (2) APPROPRIATE U.S. TREASURY LICENSE; (3) COPIES OF BANK OF ENGLAND AUTHORIZATION OF TRANSFER; AND (4) RHODESIAN ATTORNEYS' LETTER RE NATURE OF ACCOUNT APPROPRIATE FOR TRANSFER.

3. PLEASE OPEN APPROPRIATE USG ACCOUNT SALISBURY SOONEST AND INFORM OPIC OF OPENING DATE. OPIC WOULD GREATLY APPRECIATE YOUR GIVING PRIORITY TO USE OF FUNDS FROM THIS ACCOUNT SHOULD ANY LOCAL CURRENCY NEEDS ARISE IN RHODESIA (SUBJECT U.S. TREASURY LICENSES AND NECESSARY RHODESIAN CLEARANCES). WHEN AND AS SUCH FUNDS ARE USED PLEASE CREDIT THE U.S. DOLLAR EQUIVALENT TO OPIC'S ACCOUNT NO. 71 X 4030.

DECONTROL 9/25/74. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, DEBTS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE190904
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/GC: CARYL COLE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730911/aaaaahvh.tel
Line Count: 78
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Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
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Previous Handling Restrictions: n/a
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Review Comment: n/a
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Review Event:
Review Exemptions: n/a
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Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CALTEX SETTLEMENT
TAGS: EFIN, RH, OPIC, CALTEX
To: PARIS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005